



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

SEPTEMBER 2021  
FISCAL YEAR 2022  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

## September 2021

FISCAL YEAR 2022 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 7,830.9	\$ 652.6	\$ 754.8	\$ 102.2	15.7 %	\$ 1,957.7	\$ 2,206.5	\$ 248.8	12.7 %
Advertising Revenue	1,075.0	89.6	70.8	(18.8)	(20.9) %	268.8	267.8	(0.9)	(0.3) %
Other Transportation Revenue	2,335.0	194.6	203.5	9.0	4.6 %	583.7	600.2	16.4	2.8 %
Non-Transportation Revenue	60.0	5.0	16.0	11.0	220.1 %	15.0	29.4	14.4	95.7 %
<b>Total Operating Revenue</b>	<b>11,300.8</b>	<b>941.7</b>	<b>1,045.2</b>	<b>103.5</b>	<b>11.0 %</b>	<b>2,825.2</b>	<b>3,103.9</b>	<b>278.7</b>	<b>9.9 %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	22,053.7	1,837.8	1,923.8	86.0	4.7 %	5,513.4	4,995.6	(517.8)	(9.4) %
State Funding	21,438.3	1,786.5	1,778.2	(8.3)	(0.5) %	5,359.6	5,334.6	(25.0)	(0.5) %
Local Funding	44,696.1	3,724.7	3,724.7	-	- %	11,174.0	11,174.0	(0.0)	(0.0) %
<b>Total Non-Operating Revenue</b>	<b>88,188.1</b>	<b>7,349.0</b>	<b>7,426.7</b>	<b>77.6</b>	<b>1.1 %</b>	<b>22,047.0</b>	<b>21,504.2</b>	<b>(542.8)</b>	<b>(2.5) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 99,488.9</b>	<b>\$ 8,290.7</b>	<b>\$ 8,471.8</b>	<b>\$ 181.1</b>		<b>\$ 24,872.2</b>	<b>\$ 24,608.1</b>	<b>\$ (264.1)</b>	
<b>TOTAL EXPENSE</b>									
Personnel Services	\$ 63,429.4	\$ 5,232.1	\$ 5,352.3	\$ (120.2)	(2.3) %	\$ 15,811.7	\$ 15,785.5	\$ 26.2	0.2 %
Contract Services	11,401.4	1,003.8	754.9	249.0	24.8 %	2,895.5	2,173.6	721.9	24.9 %
Materials & Supplies	4,855.6	404.6	378.8	25.8	6.4 %	1,213.9	1,142.9	71.0	5.8 %
Gas & Diesel	3,984.7	332.1	357.2	(25.1)	(7.6) %	996.2	1,152.1	(156.0)	(15.7) %
Contractor's Fuel Usage	597.3	49.8	46.7	3.1	6.2 %	149.3	139.2	10.1	6.8 %
Utilities	1,250.1	104.2	86.9	17.3	16.6 %	312.5	259.9	52.6	16.8 %
Casualties & Liabilities	3,660.4	305.0	343.3	(38.3)	(12.5) %	915.1	1,082.4	(167.3)	(18.3) %
Purchased Transportation	8,701.7	725.1	401.1	324.0	44.7 %	2,175.4	1,555.3	620.1	28.5 %
Other Miscellaneous Expenses	1,608.5	134.0	190.4	(56.4)	(42.1) %	402.7	385.8	16.8	4.2 %
<b>TOTAL EXPENSE</b>	<b>\$ 99,488.9</b>	<b>\$ 8,290.7</b>	<b>\$ 7,911.6</b>	<b>\$ 379.2</b>		<b>\$ 24,872.2</b>	<b>\$ 23,676.8</b>	<b>\$ 1,195.4</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ 560.3</b>				<b>\$ 931.3</b>		

Line of Credit balance as of September 30, 2021, is \$3,163,389.30 or 18.6% of available funding

CARES Act balance after September 2021 expenses: \$9,930,089

# RTS FINANCIAL STATEMENTS

September 2021

MAX, PCS, 15-MINUTE INCREMENT

FISCAL YEAR 2022	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
<b>Operating Revenue</b>									
Passenger Revenue	\$ 611.1	\$ 50.9	\$ 30.9	\$ (20.0)	(39.3) %	\$ 152.8	\$ 98.7	\$ (54.1)	(35.4) %
RTS Program	5,730.1	477.5	286.2	(191.3)	(40.1) %	1,432.5	833.4	(599.1)	(41.8) %
<b>TOTAL REVENUE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 317.1</b>	<b>\$ (211.4)</b>		<b>\$ 1,585.3</b>	<b>\$ 932.1</b>	<b>\$ (653.3)</b>	
Personnel Services	\$ 4,811.0	\$ 400.9	\$ 244.7	\$ 156.2	39.0 %	\$ 1,202.7	\$ 711.0	\$ 491.8	40.9 %
Contract Services	644.0	53.7	26.2	27.5	51.2 %	161.0	75.6	85.4	53.0 %
Materials & Supplies	699.4	58.3	36.6	21.7	37.2 %	174.9	109.8	65.0	37.2 %
Utilities	48.7	4.1	1.7	2.4	58.1 %	12.2	5.5	6.7	54.7 %
Casualties & Liabilities	138.2	11.5	7.9	3.6	31.2 %	34.5	30.2	4.4	12.7 %
<b>TOTAL EXPENSE</b>	<b>\$ 6,341.3</b>	<b>\$ 528.4</b>	<b>\$ 317.1</b>	<b>\$ 211.4</b>		<b>\$ 1,585.3</b>	<b>\$ 932.1</b>	<b>\$ 653.3</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ -</b>				<b>\$ -</b>		

# Non-Operating COVID Revenue and Expenses

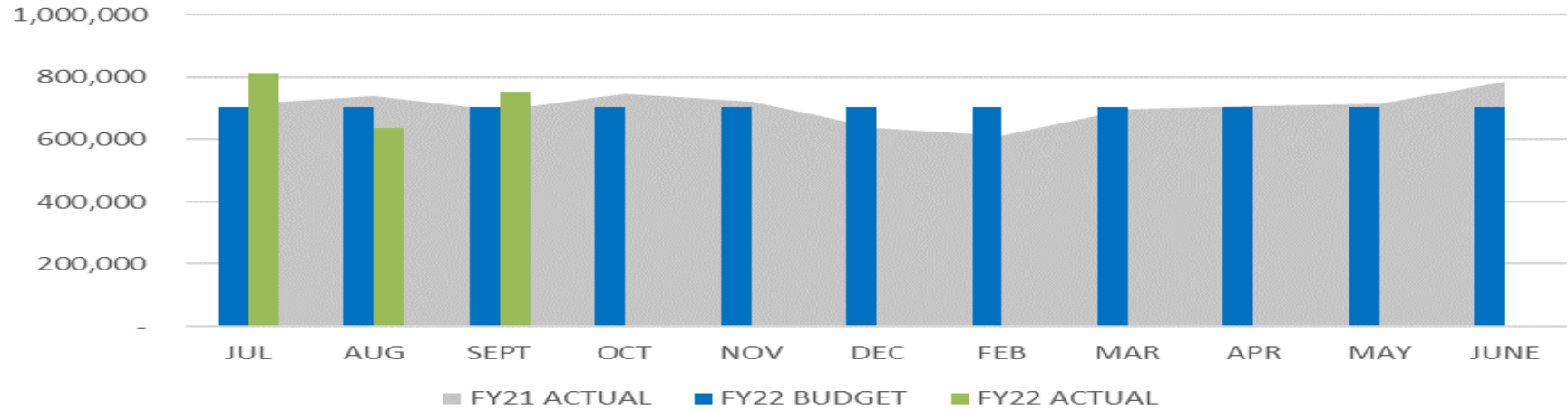
Sept 2021

Dollars in Thousands

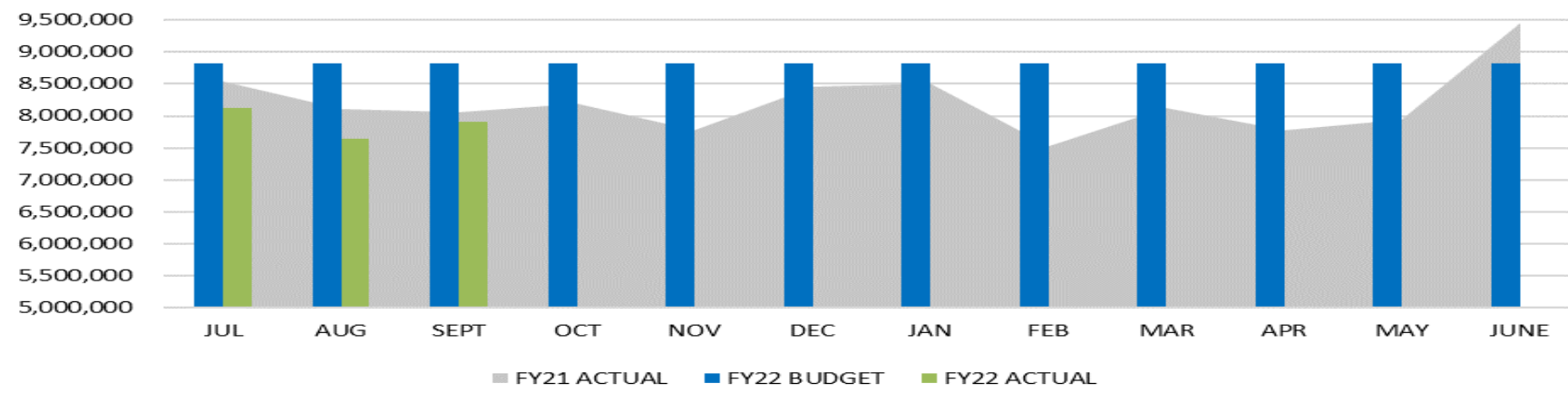
	Month to Date	Year to Date
Federal Funding (5307/5337)	\$ 273.5	\$ 463.2
<b>Total Non-Operating Revenue</b>	<b>\$ 273.5</b>	<b>\$ 463.2</b>

Personnel Services	\$ 115.5	\$ 145.1
Contract Services	157.9	300.5
Materials & Supplies	-	-
Other Miscellaneous Expenses	-	17.6
<b>Total Non-Operating Expense</b>	<b>\$ 273.5</b>	<b>\$ 463.2</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ -</b>

## Farebox Revenue



## Total Expenses



# CONSOLIDATED CROSSWALK

September 2021

FISCAL YEAR 2022 (Dollars in Thousands)	YEAR-TO-DATE				
	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 2,110.5	\$ 2,163.5	\$ 141.8	\$ 2,305.3	\$ 194.8
Advertising Revenue	\$ 268.8	\$ 249.1	\$ 15.5	\$ 264.6	\$ (4.2)
Other Transportation Revenue	\$ 583.7	\$ -	\$ 600.2	\$ 600.2	\$ 16.5
Non-Transportation Revenue	\$ 15.0	\$ 24.6	\$ 7.9	\$ 32.5	\$ 17.5
Federal Funding (PM 5307/5337)	\$ 5,513.4	\$ 4,995.6	\$ -	\$ 4,995.6	\$ (517.8)
HRRTF <sup>1</sup>	\$ 1,432.5	\$ -	\$ 833.4	\$ 833.4	\$ (599.1)
State Funding	\$ 5,359.6	\$ 5,334.6	\$ -	\$ 5,334.6	\$ (25.0)
Local Funding	\$ 11,174.0	\$ 11,174.0	\$ -	\$ 11,174.0	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 26,457.5</b>	<b>\$ 23,941.4</b>	<b>\$ 1,598.8</b>	<b>\$ 25,540.2</b>	<b>\$ (917.3)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 17,014.4	\$ 15,452.6	\$ 1,043.9	\$ 16,496.5	\$ 517.9
Services	\$ 3,056.5	\$ 2,106.9	\$ 142.3	\$ 2,249.2	\$ 807.3
Materials & Supplies	\$ 2,540.2	\$ 2,387.2	\$ 161.3	\$ 2,548.5	\$ (8.3)
Utilities	\$ 324.7	\$ 248.6	\$ 16.8	\$ 265.4	\$ 59.3
Casualties & Liabilities	\$ 949.6	\$ 1,042.3	\$ 70.4	\$ 1,112.7	\$ (163.1)
Purchased Transportation	\$ 2,175.4	\$ 1,456.9	\$ 98.4	\$ 1,555.3	\$ 620.1
Other Miscellaneous Expenses	\$ 396.7	\$ 357.2	\$ 24.1	\$ 381.3	\$ 15.4
<b>TOTAL EXPENSE:</b>	<b>\$ 26,457.5</b>	<b>\$ 23,051.7</b>	<b>\$ 1,557.2</b>	<b>\$ 24,608.9</b>	<b>\$ 1,848.6</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ 889.7</b>	<b>\$ 41.6</b>	<b>\$ 931.3</b>	<b>\$ 931.3</b>

1. Hampton Roads Regional Transit Funding for MAX, PCS and 15-minute increment.  
 2. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

September 2021

FISCAL YEAR 2022 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 44,696.3	\$ 11,174.0	\$ 11,174.0	\$ -
Plus: Local Farebox	\$ 7,676.7	\$ 1,919.2	\$ 2,163.5	\$ 244.3
Locality Share - Sub-Total:	\$ 52,373.0	\$ 13,093.2	\$ 13,337.5	\$ 244.3
Plus: Federal Aid	\$ 22,053.7	\$ 5,513.3	\$ 4,995.6	\$ (517.7)
State Aid	\$ 21,438.3	\$ 5,359.8	\$ 5,334.6	\$ (25.2)
Total Revenue Contribution:	\$ 95,865.0	\$ 23,966.3	\$ 23,667.7	\$ (298.6)
Operating Expenses:	\$ 95,865.0	\$ 23,966.3	\$ 22,778.0	\$ (1,188.3)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 889.7</b>

**KPI**

Farebox Recovery:	8.0%	9.5%
Farebox % of Budgeted Expense:		9.0%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,684.4	\$ 671.1	\$ 671.1	\$ -
Plus: Local Farebox	\$ 415.9	\$ 104.0	\$ 96.1	\$ (7.9)
Locality Share - Sub-Total:	\$ 3,100.3	\$ 775.1	\$ 767.2	\$ (7.9)
Plus: Federal Aid	\$ 1,552.6	\$ 388.1	\$ 373.2	\$ (14.9)
State Aid	\$ 1,304.2	\$ 326.1	\$ 313.4	\$ (12.7)
Total Revenue Contribution:	\$ 5,957.1	\$ 1,489.3	\$ 1,453.8	\$ (35.5)
Operating Expenses:	\$ 5,957.1	\$ 1,489.3	\$ 1,362.7	\$ (126.6)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 91.1</b>

**KPI**

Farebox Recovery:	7.0%	7.1%
Farebox % of Budgeted Expense:		6.5%

1. Estimated year-to-date Locality Service Reliability Plan credit.



FISCAL YEAR 2022 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,648.3	\$ 1,162.1	\$ 1,162.1	\$ -
Plus: Local Farebox	\$ 814.9	\$ 203.7	\$ 179.3	\$ (24.4)
Locality Share - Sub-Total:	\$ 5,463.2	\$ 1,365.8	\$ 1,341.4	\$ (24.4)
Plus: Federal Aid	\$ 2,512.4	\$ 628.1	\$ 451.3	\$ (176.8)
State Aid	\$ 2,276.7	\$ 569.2	\$ 509.8	\$ (59.4)
Total Revenue Contribution:	\$ 10,252.3	\$ 2,563.1	\$ 2,302.5	\$ (260.6)
Operating Expenses:	\$ 10,252.3	\$ 2,563.1	\$ 2,192.9	\$ (370.2)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 109.6</b>

### KPI

Farebox Recovery:	7.9%	8.2%
Farebox % of Budgeted Expense:		7.0%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,374.4	\$ 1,843.6	\$ 1,843.6	\$ -
Plus: Local Farebox	\$ 1,468.5	\$ 367.1	\$ 308.4	\$ (58.7)
Locality Share - Sub-Total:	\$ 8,842.9	\$ 2,210.7	\$ 2,152.0	\$ (58.7)
Plus: Federal Aid	\$ 3,790.0	\$ 947.5	\$ 607.9	\$ (339.6)
State Aid	\$ 3,639.9	\$ 910.0	\$ 799.8	\$ (110.2)
Total Revenue Contribution:	\$ 16,272.8	\$ 4,068.2	\$ 3,559.7	\$ (508.5)
Operating Expenses:	\$ 16,272.8	\$ 4,068.2	\$ 3,418.9	\$ (649.3)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 140.8</b>

**KPI**

Farebox Recovery:	9.0%	9.0%
Farebox % of Budgeted Expense:		7.6%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,408.5	\$ 4,852.1	\$ 4,852.1	\$ -
Plus: Local Farebox	\$ 3,320.4	\$ 830.1	\$ 988.9	\$ 158.8
Locality Share - Sub-Total:	\$ 22,728.9	\$ 5,682.2	\$ 5,841.0	\$ 158.8
Plus: Federal Aid	\$ 8,592.8	\$ 2,148.2	\$ 1,487.3	\$ (660.9)
State Aid	\$ 9,110.2	\$ 2,277.6	\$ 2,176.9	\$ (100.7)
Total Revenue Contribution:	\$ 40,431.9	\$ 10,108.0	\$ 9,505.2	\$ (602.8)
Operating Expenses:	\$ 40,431.9	\$ 10,108.0	\$ 9,240.3	\$ (867.7)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 264.9</b>

### KPI

Farebox Recovery:	8.2%	10.7%
Farebox % of Budgeted Expense:		9.8%

1. Estimated year-to-date Locality Service Reliability Plan credit.

FISCAL YEAR 2022 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,834.9	\$ 708.7	\$ 708.7	\$ -
Plus: Local Farebox	\$ 514.3	\$ 128.6	\$ 148.4	\$ 19.8
Locality Share - Sub-Total:	\$ 3,349.2	\$ 837.3	\$ 857.1	\$ 19.8
Plus: Federal Aid	\$ 1,684.1	\$ 421.0	\$ 401.1	\$ (19.9)
State Aid	\$ 1,415.5	\$ 353.9	\$ 353.2	\$ (0.7)
Total Revenue Contribution:	\$ 6,448.8	\$ 1,612.2	\$ 1,611.4	\$ (0.8)
Operating Expenses:	\$ 6,448.8	\$ 1,612.2	\$ 1,531.0	\$ (81.2)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 80.4</b>

### KPI

Farebox Recovery:	8.0%	9.7%
Farebox % of Budgeted Expense:		9.2%

1. Estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

September 2021

FISCAL YEAR 2022 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,745.8	\$ 1,936.4	\$ 1,936.4	\$ -
Plus: Local Farebox	\$ 1,142.7	\$ 285.7	\$ 442.4	\$ 156.7
Locality Share - Sub-Total:	\$ 8,888.5	\$ 2,222.1	\$ 2,378.8	\$ 156.7
Plus: Federal Aid	\$ 3,921.8	\$ 980.4	\$ 1,674.8	\$ 694.4
State Aid	\$ 3,691.8	\$ 923.0	\$ 1,181.5	\$ 258.5
Total Revenue Contribution:	\$ 16,502.1	\$ 4,125.5	\$ 5,235.1	\$ 1,109.6
Operating Expenses:	\$ 16,502.1	\$ 4,125.5	\$ 5,032.2	\$ 906.7
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 202.9</b>

**KPI**

Farebox Recovery:	6.9%	8.8%
Farebox % of Budgeted Expense:		10.7%

1. Estimated year-to-date Locality Service Reliability Plan credit.