



HAMPTON ROADS  
TRANSIT

**Draft Financial Statement**

APRIL 2023  
FISCAL YEAR 2023  
FINANCIAL REPORT

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# OPERATING FINANCIAL STATEMENTS

April 2023

FISCAL YEAR 2023 Dollars in Thousands	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
<b>Operating Revenue</b>									
Passenger Revenue	\$ 8,694.8	\$ 724.6	\$ 701.5	\$ (23.1)	(3.2) %	\$ 7,245.6	\$ 7,053.6	\$ (192.0)	(2.7) %
Advertising Revenue	800.0	66.7	308.6	241.9	362.9 %	666.7	870.7	204.1	30.6 %
Other Transportation Revenue	2,158.9	179.9	222.1	42.2	23.4 %	1,799.1	2,202.1	403.0	22.4 %
Non-Transportation Revenue	60.0	5.0	16.1	11.1	221.8 %	50.0	262.5	212.5	425.1 %
<b>Total Operating Revenue</b>	<b>11,713.7</b>	<b>976.1</b>	<b>1,248.2</b>	<b>272.1</b>	<b>27.9 %</b>	<b>9,761.4</b>	<b>10,388.9</b>	<b>627.6</b>	<b>6.4 %</b>
<b>Non-Operating Revenue</b>									
Federal Funding (5307/5337)	26,694.0	2,224.5	1,772.2	(452.3)	(20.3) %	22,245.0	21,423.0	(822.0)	(3.7) %
HRRTF Funding	10,319.0	859.9	378.6	(481.3)	(56.0) %	8,599.1	4,116.3	(4,482.9)	(52.1) %
State Funding	31,464.9	2,622.1	2,622.1	0.0	0.0 %	26,220.8	26,220.8	0.0	0.0 %
Local Funding	45,396.5	3,783.0	3,783.0	(0.0)	(0.0) %	37,830.5	37,830.5	0.0	0.0 %
<b>Total Non-Operating Revenue</b>	<b>113,874.4</b>	<b>9,489.5</b>	<b>8,556.0</b>	<b>(933.6)</b>	<b>(9.8) %</b>	<b>94,895.3</b>	<b>89,590.4</b>	<b>(5,304.9)</b>	<b>(5.6) %</b>
<b>TOTAL REVENUE</b>	<b>\$ 125,588.1</b>	<b>\$ 10,465.7</b>	<b>\$ 9,804.2</b>	<b>\$ (661.5)</b>		<b>\$ 104,656.7</b>	<b>\$ 99,979.4</b>	<b>\$ (4,677.3)</b>	
<b>Personnel Services</b>	<b>\$ 76,868.5</b>	<b>\$ 6,243.2</b>	<b>\$ 5,748.4</b>	<b>\$ 494.8</b>	<b>7.9 %</b>	<b>\$ 64,371.1</b>	<b>\$ 60,287.4</b>	<b>\$ 4,083.7</b>	<b>6.3 %</b>
Contract Services	12,368.7	1,063.6	828.1	235.4	22.1 %	10,343.1	8,259.5	2,083.6	20.1 %
Materials & Supplies	5,931.5	427.9	504.7	(76.8)	(18.0) %	4,903.3	5,065.1	(161.8)	(3.3) %
Gas & Diesel	8,519.3	855.5	763.5	92.0	10.8 %	6,808.3	6,072.9	735.5	10.8 %
Contractor's Fuel Usage	1,765.0	156.8	83.7	73.0	46.6 %	1,451.5	599.2	852.3	58.7 %
Utilities	1,308.9	109.1	76.5	32.6	29.9 %	1,090.7	1,107.3	(16.6)	(1.5) %
Casualties & Liabilities	4,014.0	340.4	359.4	(19.0)	(5.6) %	3,333.2	3,603.5	(270.3)	(8.1) %
Purchased Transportation	13,385.3	1,115.4	1,035.1	80.3	7.2 %	11,154.4	10,133.7	1,020.7	9.2 %
Other Miscellaneous Expenses	1,426.8	153.9	118.5	35.4	23.0 %	1,201.1	988.5	212.6	17.7 %
<b>TOTAL EXPENSE</b>	<b>\$ 125,588.1</b>	<b>\$ 10,465.7</b>	<b>\$ 9,518.1</b>	<b>\$ 947.6</b>		<b>\$ 104,656.7</b>	<b>\$ 96,117.1</b>	<b>\$ 8,539.6</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ 286.1</b>				<b>\$ 3,862.3</b>		

1. Line of Credit balance as of May 17, 2023, is \$9,594,442.15  
 2. Non-Operating COVID Revenue and Expenses YTD - \$97,651



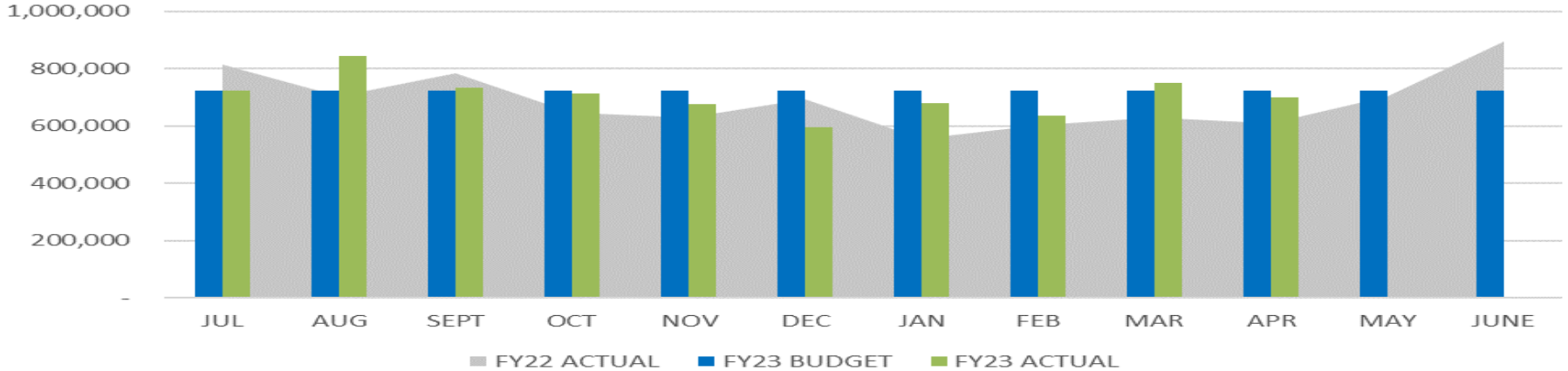
# OPERATING FINANCIAL STATEMENTS

April 2023

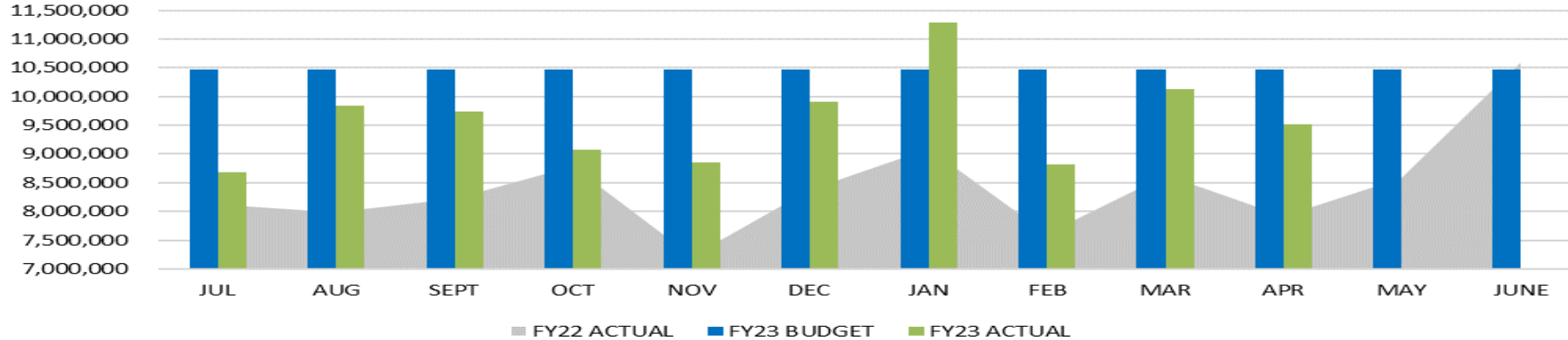
757 EXPRESS, 15-MINUTE INCREMENT

FISCAL YEAR 2023	Annual		Month to Date			Year to Date			
	Budget	Budget	Actual	Variance		Budget	Actual	Variance	
Dollars in Thousands									
<b>Operating Revenue</b>									
Passenger Revenue	\$ 879.4	\$ 73.3	\$ 62.2	\$ (11.0)	(15.1) %	\$ 732.8	\$ 526.0	\$ (206.8)	(28.2) %
RTS Program	10,319.0	859.9	378.6	(481.3)	(56.0) %	8,599.1	4,116.3	(4,482.9)	(52.1) %
<b>TOTAL REVENUE</b>	<b>\$ 11,198.3</b>	<b>\$ 933.2</b>	<b>\$ 440.8</b>	<b>\$ (492.3)</b>		<b>\$ 9,331.9</b>	<b>\$ 4,642.2</b>	<b>\$ (4,689.7)</b>	
<b>Operating Expenses</b>									
Personnel Services	\$ 7,997.5	\$ 666.5	\$ 322.5	\$ 344.0	51.6 %	\$ 6,664.6	\$ 3,434.6	\$ 3,230.0	48.5 %
Contract Services	966.9	80.6	38.3	42.3	52.4 %	805.8	370.4	435.3	54.0 %
Materials & Supplies	1,934.3	161.2	67.0	94.2	58.4 %	1,611.9	687.0	924.9	57.4 %
Utilities	74.3	6.2	1.2	5.0	80.8 %	61.9	30.8	31.1	50.3 %
Casualties & Liabilities	225.4	18.8	11.8	7.0	37.1 %	187.8	119.5	68.4	36.4 %
<b>TOTAL EXPENSE</b>	<b>\$ 11,198.3</b>	<b>\$ 933.2</b>	<b>\$ 440.8</b>	<b>\$ 492.4</b>		<b>\$ 9,331.9</b>	<b>\$ 4,642.2</b>	<b>\$ 4,689.7</b>	
<b>SURPLUS (DEFICIT)</b>			<b>\$ -</b>				<b>\$ -</b>		

## Farebox Revenue



## Total Expenses



# OPERATING CROSSWALK

April 2023

YEAR-TO-DATE					
FISCAL YEAR 2023 (Dollars in Thousands)	BUDGET	ACTUAL LOCALITY	ACTUAL NON-LOCALITY	ACTUAL CONSOLIDATED	VARIANCE + / (-)
<b>REVENUE</b>					
Passenger Revenue	\$ 7,245.6	\$ 6,402.2	\$ 651.4	\$ 7,053.6	\$ (192.0)
Advertising Revenue	\$ 666.6	\$ 808.1	\$ 62.5	\$ 870.6	\$ 204.0
Other Transportation Revenue	\$ 1,799.1	\$ -	\$ 2,202.1	\$ 2,202.1	\$ 403.0
Non-Transportation Revenue	\$ 50.0	\$ 111.9	\$ 150.6	\$ 262.5	\$ 212.5
Federal Funding (PM 5307/5337)	\$ 22,245.0	\$ 21,423.0	\$ -	\$ 21,423.0	\$ (822.0)
HRRTF Funding <sup>1</sup>	\$ 8,599.1	\$ -	\$ 4,116.3	\$ 4,116.3	\$ (4,482.8)
State Funding	\$ 26,220.8	\$ 26,220.8	\$ -	\$ 26,220.8	\$ -
Local Funding	\$ 37,830.5	\$ 37,830.5	\$ -	\$ 37,830.5	\$ -
<b>TOTAL REVENUE:</b>	<b>\$ 104,656.7</b>	<b>\$ 92,796.5</b>	<b>\$ 7,182.9</b>	<b>\$ 99,979.4</b>	<b>\$ (4,677.3)</b>
<b>EXPENSE</b>					
Personnel Services	\$ 64,371.1	\$ 56,232.6	\$ 4,054.8	\$ 60,287.4	\$ 4,083.7
Services	\$ 10,343.1	\$ 7,704.0	\$ 555.5	\$ 8,259.5	\$ 2,083.6
Materials & Supplies	\$ 13,163.1	\$ 10,947.7	\$ 789.4	\$ 11,737.1	\$ 1,426.0
Utilities	\$ 1,090.7	\$ 1,032.9	\$ 74.5	\$ 1,107.4	\$ (16.7)
Casualties & Liabilities	\$ 3,333.2	\$ 3,361.2	\$ 242.3	\$ 3,603.5	\$ (270.3)
Purchased Transportation	\$ 11,154.4	\$ 9,452.1	\$ 681.6	\$ 10,133.7	\$ 1,020.7
Other Miscellaneous Expenses	\$ 1,201.1	\$ 922.0	\$ 66.5	\$ 988.5	\$ 212.6
<b>TOTAL EXPENSE:</b>	<b>\$ 104,656.7</b>	<b>\$ 89,652.5</b>	<b>\$ 6,464.6</b>	<b>\$ 96,117.1</b>	<b>\$ 8,539.6</b>
<b>BUDGET STATUS TO DATE<sup>2</sup>:</b>	<b>\$ -</b>	<b>\$ 3,144.0</b>	<b>\$ 718.3</b>	<b>\$ 3,862.3</b>	<b>\$ 3,862.3</b>

1. Hampton Roads Regional Transit Funding for 757 Express and 15-minute increment.  
 2. Includes estimated year-to-date Locality Service Reliability Plan credit.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	TOTAL LOCALITY			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 45,396.5	\$ 37,830.5	\$ 37,830.5	\$ -
Plus: Local Farebox	\$ 7,647.8	\$ 6,373.1	\$ 6,402.2	\$ 29.1
<b>Locality Share - Sub-Total:</b>	<b>\$ 53,044.3</b>	<b>\$ 44,203.6</b>	<b>\$ 44,232.7</b>	<b>\$ 29.1</b>
Plus: Federal Aid	\$ 26,694.1	\$ 22,245.1	\$ 21,423.0	\$ (822.1)
State Aid	\$ 31,464.9	\$ 26,220.8	\$ 26,220.8	\$ -
<b>Total Revenue Contribution:</b>	<b>\$ 111,203.3</b>	<b>\$ 92,669.5</b>	<b>\$ 91,876.5</b>	<b>\$ (793.0)</b>
<b>Operating Expenses:</b>	<b>\$ 111,203.3</b>	<b>\$ 92,669.5</b>	<b>\$ 88,732.5</b>	<b>\$ (3,937.0)</b>
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 3,144.0</b>

### KPI

Farebox Recovery:	6.9%	7.2%
Farebox % of Budgeted Expense:		6.9%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

**Draft Financial Statement**

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	CHESAPEAKE			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,723.7	\$ 2,269.8	\$ 2,269.8	\$ -
Plus: Local Farebox	\$ 455.0	\$ 379.1	\$ 349.0	\$ (30.1)
<b>Locality Share - Sub-Total:</b>	<b>\$ 3,178.7</b>	<b>\$ 2,648.9</b>	<b>\$ 2,618.8</b>	<b>\$ (30.1)</b>
Plus: Federal Aid	\$ 2,007.6	\$ 1,673.0	\$ 1,929.9	\$ 256.9
State Aid	\$ 1,993.8	\$ 1,661.5	\$ 1,734.1	\$ 72.6
<b>Total Revenue Contribution:</b>	<b>\$ 7,180.1</b>	<b>\$ 5,983.4</b>	<b>\$ 6,282.8</b>	<b>\$ 299.4</b>
<b>Operating Expenses:</b>	<b>\$ 7,180.1</b>	<b>\$ 5,983.4</b>	<b>\$ 5,976.4</b>	<b>\$ (7.0)</b>
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 306.4</b>

### KPI

Farebox Recovery:	6.3%	5.8%
Farebox % of Budgeted Expense:		5.8%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	HAMPTON			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 4,722.4	\$ 3,935.3	\$ 3,935.3	\$ -
Plus: Local Farebox	\$ 672.7	\$ 560.6	\$ 633.7	\$ 73.1
Locality Share - Sub-Total:	\$ 5,395.1	\$ 4,495.9	\$ 4,569.0	\$ 73.1
Plus: Federal Aid	\$ 3,265.3	\$ 2,721.1	\$ 3,107.0	\$ 385.9
State Aid	\$ 3,387.3	\$ 2,822.8	\$ 3,017.4	\$ 194.6
Total Revenue Contribution:	\$ 12,047.7	\$ 10,039.8	\$ 10,693.4	\$ 653.6
Operating Expenses:	\$ 12,047.7	\$ 10,039.8	\$ 10,266.5	\$ 226.7
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 426.9</b>

### KPI

Farebox Recovery:	5.6%	6.2%
Farebox % of Budgeted Expense:		6.3%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.



# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	NEWPORT NEWS			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,492.8	\$ 6,244.0	\$ 6,244.0	\$ -
Plus: Local Farebox	\$ 1,111.7	\$ 926.4	\$ 1,069.8	\$ 143.4
Locality Share - Sub-Total:	\$ 8,604.5	\$ 7,170.4	\$ 7,313.8	\$ 143.4
Plus: Federal Aid	\$ 4,917.0	\$ 4,097.5	\$ 4,570.4	\$ 472.9
State Aid	\$ 5,337.1	\$ 4,447.6	\$ 4,725.3	\$ 277.7
Total Revenue Contribution:	\$ 18,858.6	\$ 15,715.5	\$ 16,609.5	\$ 894.0
Operating Expenses:	\$ 18,858.6	\$ 15,715.5	\$ 15,976.2	\$ 260.7
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 633.3</b>

### KPI

Farebox Recovery:	5.9%	6.7%
Farebox % of Budgeted Expense:		6.8%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	NORFOLK			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 19,709.4	\$ 16,424.5	\$ 16,424.5	\$ -
Plus: Local Farebox	\$ 3,560.9	\$ 2,967.4	\$ 2,856.6	\$ (110.8)
<b>Locality Share - Sub-Total:</b>	<b>\$ 23,270.3</b>	<b>\$ 19,391.9</b>	<b>\$ 19,281.1</b>	<b>\$ (110.8)</b>
Plus: Federal Aid	\$ 9,763.3	\$ 8,136.1	\$ 6,079.1	\$ (2,057.0)
State Aid	\$ 13,163.5	\$ 10,969.6	\$ 10,335.1	\$ (634.5)
<b>Total Revenue Contribution:</b>	<b>\$ 46,197.1</b>	<b>\$ 38,497.6</b>	<b>\$ 35,695.3</b>	<b>\$ (2,802.3)</b>
<b>Operating Expenses:</b>	<b>\$ 46,197.1</b>	<b>\$ 38,497.6</b>	<b>\$ 34,729.5</b>	<b>\$ (3,768.1)</b>
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 965.8</b>

### KPI

Farebox Recovery:	7.7%	8.2%
Farebox % of Budgeted Expense:		7.4%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	PORTSMOUTH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 2,880.2	\$ 2,400.2	\$ 2,400.2	\$ -
Plus: Local Farebox	\$ 559.6	\$ 466.3	\$ 426.7	\$ (39.6)
<b>Locality Share - Sub-Total:</b>	<b>\$ 3,439.8</b>	<b>\$ 2,866.5</b>	<b>\$ 2,826.9</b>	<b>\$ (39.6)</b>
Plus: Federal Aid	\$ 1,942.8	\$ 1,619.0	\$ 1,777.6	\$ 158.6
State Aid	\$ 2,072.7	\$ 1,727.2	\$ 1,775.0	\$ 47.8
<b>Total Revenue Contribution:</b>	<b>\$ 7,455.3</b>	<b>\$ 6,212.7</b>	<b>\$ 6,379.5</b>	<b>\$ 166.8</b>
<b>Operating Expenses:</b>	<b>\$ 7,455.3</b>	<b>\$ 6,212.7</b>	<b>\$ 6,113.3</b>	<b>\$ (99.4)</b>
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 266.2</b>

### KPI

Farebox Recovery:	7.5%	7.0%
Farebox % of Budgeted Expense:		6.9%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.

# LOCALITY RECONCILIATION

April 2023

FISCAL YEAR 2023 (Dollars in Thousands)	VIRGINIA BEACH			
	ANNUAL BUDGET	YEAR-TO-DATE		
		BUDGET	ACTUAL	VARIANCE
Locality Operating Share	\$ 7,868.0	\$ 6,556.7	\$ 6,556.7	\$ -
Plus: Local Farebox	\$ 1,287.9	\$ 1,073.3	\$ 1,066.4	\$ (6.9)
Locality Share - Sub-Total:	\$ 9,155.9	\$ 7,630.0	\$ 7,623.1	\$ (6.9)
Plus: Federal Aid	\$ 4,798.1	\$ 3,998.4	\$ 3,959.0	\$ (39.4)
State Aid	\$ 5,510.5	\$ 4,592.1	\$ 4,633.9	\$ 41.8
Total Revenue Contribution:	\$ 19,464.5	\$ 16,220.5	\$ 16,216.0	\$ (4.5)
Operating Expenses:	\$ 19,464.5	\$ 16,220.5	\$ 15,670.6	\$ (549.9)
<b>Locality Budget Status to Date<sup>1</sup>:</b>				<b>\$ 545.4</b>

### KPI

Farebox Recovery:	6.6%	6.8%
Farebox % of Budgeted Expense:		6.6%

1. Includes estimated year-to-date Locality Service Reliability Plan credit.